



## Franklin Bank Skip-A-Pay Request Form

Use this authorization form to skip your next monthly payment on an eligible Franklin Bank loan.\* Return completed form with \$35.00 fee in person at any Franklin Branch or by mail to: Franklin Bank Consumer Loan Department P.O. Box 230, Woodstown, NJ 08098 You can also submit this request by email to [lmiles@franklinbnk.com](mailto:lmiles@franklinbnk.com).

**Form and fee must be received by Franklin Bank ten (10) days before the due date of the payment you wish to skip. First eligible due date for Skip-A-Pay is December 1, 2016.**

Borrower Name: \_\_\_\_\_

Co-Borrower Name: \_\_\_\_\_

Email Address: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_

**Payment You Wish to Skip:**

Skip my next monthly payment due on \_\_\_\_\_

for Loan #: \_\_\_\_\_

**Processing Fee Options:**

I would like to pay the \$35.00 Processing Fee (Check One):

With my enclosed check

From my Franklin Bank Account # \_\_\_\_\_

I have Franklin Bank auto pay that must be stopped and reinstated the following month

All parties to the original loan agreement, including co-borrowers, must sign below:

Borrower's Signature	Date	Co-Borrower's Signature	Date
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\* By participating in Franklin Bank's Skip-A-Pay Program, you request that Franklin Bank defer your loan payments as indicated. You agree and understand that: 1.) Finance Charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2.) deferring your payment will result in your having to pay higher total Finance Charges than if you made your payments as originally scheduled; 3.) the payment deferral will extend the terms of your loan and you will have to make extra payment(s) after your loan would otherwise be paid off; 4.) you will be required to resume your payments the following month; your next monthly payment will include finance charges from the skipped month; 5.) a \$35.00 per loan fee will apply at the time the request is processed. Your loan must be in good standing with payments on all loans with Franklin Bank current (within the 15 day grace period) for the last six consecutive payments to participate. This program is not available during the first 12 months of your Loan Agreement. Loans are limited to one (1) Skip-A-Pay per 12 month period up to a maximum of four (4) per loan term. Only fixed rate home equity, personal, automobile, mobile home and mortgage loans are eligible. If your mortgage payment includes escrow, the escrow portion of the skipped payment must be paid for that month in order to ensure a correct annual escrow analysis; 6.) This offer may be withdrawn any time at Franklin Bank's discretion.

INTERNAL USE ONLY

LOAN # \_\_\_\_\_ FEE \_\_\_\_\_ Rec'd \_\_\_\_/\_\_\_\_/\_\_\_\_

Approved By \_\_\_\_\_ Processed By \_\_\_\_\_

NMLS# 490684

